Investments by Singapore

2378. SHRI AAS MOHAMMAD:
SHRI SANJAY DALMIA:

Will the PRIME MINISTER be pleased to state:

(a) whether Government's attention has been drawn to a news item appearing in the 'Business Line' of 14th July, 1994 to the effect that Singapore's enthusiasm in investment in Indian Industries has given only to disappointment;

(b) if so, whether Government have ascertained the real position as to the sudden lack of enthusiam and the causes thereof; and

(c) what remedial measures Government propose to take in the matter?

THE MINISTER OF STATE OF THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI): (a) Yes, Sir.

(b) and (c) Singapore Companies' equity investment in India's approvals have grown from Rs. 13.7 million in 1991 to Rs. 602.1 million in 1992, Rs. 67.74 million in 1993 and Rs 74.66 in the first six months of 1994. This increasing trend contradicts any perception of diminishing Singapore enthusiasmfor investing in India. Besides, a number of economic delegations between India and Singapore are being increasingly exchanged. The visit of the Singapore Prime Minister to India in 1994 have given all round impetus to bilateral relations, both at Government and entrepreneurs' leel for intensification and expansion of Indo Singapore Economic Co-operation.

Recommendations of Industrial Tripartite on Industrial Engineering

2379. SHRI JIBON ROY:
SHRI E. BALANANDAN:
SHRI RAMACHANDRAN PILLAI:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the Industrial Tripartite on Industrial Engineering has sent final recommendations on revival of 15 sick PSUs and

(b) if so, what action is being taken to implement the recommendations through BIFR?

THE MINISTER OF STATE OF THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI): (a) and (b) Special Tripartite Committee has sent its observations/recommendations in regard to 15 Sick Public Sector Undertakings of Department of Heavy Industry No final decision in this matter has been reached as these cases are under consideration of the Government.

Special grant to HMT Unit, Srinagar

2380. SHRI JAGMOHAN: Will the PRIME MINISTER be pleased to state:

(a) whether special grant is being given annually by Government to the HMT (watch factory) Unit, Srinagar;

(b) what is the number of employees working in this unit;

(c) what is the total amount paid and other financial liability incurred during the last three years;

(d) whether Government consider this aid/grant as sufficient; and

(e) what is the amount paid to other HMT (watch factory) Units in the country?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI-(SHRIMATI KRISHNA SAHI): (a) Government has been reimbursing to HMT the cash losses incurred for

the operation of Srinagar Watch Factory (SWF) since 1990-91;

(b) Against the original strength of 1197, presently 697 employees are working in SWF. In addition, 426 migrant employees have been temporarily adjusted in the other units of the company.

(c) The total losses incurred by SWF and amount released by Government to HMT since 1990-91 are as under:—

(Rs. in crore)

Year	Losses incurred		Amount released
	Total losses	Cash losses	
1990-91	4.87	4.43	5.00
1991-92	3.85	3.44	4.20
1992-93	4.78	4.44	3.11
1993-94	6.09	5.90	5.54

(a) The grant is being released to compensate the cash losses only. The company has been requesting reimbursement of net losses and, in addition, salaries and wages of migrant employees adjusted in other units of company who are stated to be not gainfully deployed.

(e) None of the other watch units of HMT have been given any grant by the Government.

National Renewal Fond Scheme

2381. SHRI SUSHIL KUMAR SAMBHAJIRAO SHINDE:
SHRI RAJNI RANJAN SAHU:

Will the PRIME MINISTER be pleased to state:

(a) whether a retraining and deployment policy has been framed to make the 'National Renewal Fund' scheme a success;

(b) if so, what are the details thereof; and

(c) how far the NRF scheme has been implemented so far indicating the number of persons retrained and resettled, or given a bolden handshake and helped to settle themselves in self occupation or enterprise onder the scheme?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI): (a) to (c) The National Renewal Fund was set up by the Government in February, 1992 to provide a social safety net for workers affected by technology upgradation and modernisation of Indian Industry. It would, inter-alia, provide for payment of compensation to rationalised workers and for their counselling and retraining.

Government has started pilot schemes for retraining and counselling of rationalised workers by setting up of 5 Employee Assistance Centres (EACs) at Ahmedabad, Calcutta Indore, Kanpur and Bombay. Ministry of Labour will also taken up retraining schemes at fifteen Industries Training Institutes and six Advanced Training Institutes. The scheme for worker retraining and counselling envisages training of rationalised workers for wage-employment or self-employment according to their preference, considering the job opportunities and self-employment avenues in their area.